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House Bill 379

By: Representatives Coleman of the 97th and Bridges of the 10th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 5 of Chapter 2 of Title 47 of the Official Code of Georgia Annotated,
- 2 relating to service creditable toward retirement under the Employees' Retirement System of
- 3 Georgia, so as to provide that a member who, immediately prior to becoming a member, was
- 4 employed in a position covered under Chapter 22 of this title, relating to the Georgia Defined
- 5 Contribution Plan, may obtain creditable service under such retirement system; to provide
- 6 for application and the payment of the full actuarial cost of such credit; to provide for related
- 7 matters; to provide conditions for an effective date and automatic repeal; to repeal conflicting
- 8 laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

- 11 Article 5 of Chapter 2 of Title 47 of the Official Code of Georgia Annotated, relating to
- service creditable toward retirement under the Employees' Retirement System of Georgia,
- is amended by adding a new Code section to read as follows:
- 14 "47-2-101.

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- 15 (a) Any member of the retirement system who was, immediately prior to becoming a
- member, employed in a position in which he or she was covered under Chapter 22 of this
- title, relating to the Georgia Defined Contribution Plan, may obtain creditable service for
- his or her total prior service as a participant in such plan under the conditions contained in
- this Code section. One month of creditable service shall be granted for each 160 hours of
- credited service, not to exceed 12 months of creditable service for all service rendered
- during any single calendar year.
- 22 (b) A member wishing to obtain creditable service as provided in subsection (a) of this
- Code section shall make application to the board of trustees and shall pay to the board of
- trustees such amount as determined by the actuary as necessary to grant such benefit
- 25 without creating any actuarial accrued liability as to this retirement system. The board of

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trustees shall require such proof of service as may be necessary to carry out the provisions

- 2 of this Code section.
- 3 (c) In order to obtain creditable service under this Code section, a member must make
- 4 application to the board of trustees not later than December 31, 2008, or within six months
- of becoming a member of this retirement system, whichever date is later."

6 SECTION 2.

- 7 This Act shall become effective on July 1, 2008, only if it is determined to have been
- 8 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 9 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- become effective and shall be automatically repealed in its entirety on July 1, 2008, as
- required by subsection (a) of Code Section 47-20-50.

SECTION 3.

13 All laws and parts of laws in conflict with this Act are repealed.